

## DB Insurance Co., Ltd. - DB손해보험(주) | Credit Ratings

KOSE: A005830 (MI KEY: 4170271; SPCIQ KEY: 2436354)

Agency All

# A+

**S&P Global Ratings**

Financial Strength Rating (Local Currency LT)  
2/28/2024

Upgrade | CreditWatch/Outlook: Stable  
2/28/2024

Current Ratings							
S&P GLOBAL RATINGS (S&P Entity Name:DB Insurance Co. Ltd.)							
RATING TYPE	RATING	RATING DATE	LAST REVIEW DATE	PREVIOUS RATING	ACTION	CREDITWATCH/ OUTLOOK	CREDITWATCH/ OUTLOOK DATE
<b>Financial Strength Rating</b>							
Local Currency LT	A+	2/28/2024	2/28/2024	A	Upgrade   CreditWatch/Outlook	Stable	2/28/2024
<b>Issuer Credit Rating</b>							
Local Currency LT	A+	2/28/2024	2/28/2024	A	Upgrade   CreditWatch/Outlook	Stable	2/28/2024

Ratings History						
S&P GLOBAL RATINGS (S&P Entity Name:DB Insurance Co. Ltd.)						
RATING TYPE	RATING	RATING DATE	ACTION	CREDITWATCH/ OUTLOOK	CREDITWATCH/ OUTLOOK DATE	
<b>Local Currency LT</b>						
Financial Strength Rating	A+	2/28/2024	Upgrade   CreditWatch/Outlook	Stable	2/28/2024	
Financial Strength Rating	A	6/29/2018	Upgrade   CreditWatch/Outlook	Stable	6/29/2018	
Financial Strength Rating	A-	6/25/2013	Upgrade   CreditWatch/Outlook	Stable	6/25/2013	
Financial Strength Rating	BBB+	3/29/2006	CreditWatch/Outlook	Positive	12/20/2011	
Financial Strength Rating	BBB+	3/29/2006	CreditWatch/Outlook	Stable	9/18/2008	
Financial Strength Rating	BBB+	3/29/2006	CreditWatch/Outlook	Positive	10/26/2007	
Financial Strength Rating	BBB+	3/29/2006	New Rating   CreditWatch/Outlook	Stable	3/29/2006	
Issuer Credit Rating	A+	2/28/2024	Upgrade   CreditWatch/Outlook	Stable	2/28/2024	
Issuer Credit Rating	A	6/29/2018	Upgrade   CreditWatch/Outlook	Stable	6/29/2018	
Issuer Credit Rating	A-	6/25/2013	Upgrade   CreditWatch/Outlook	Stable	6/25/2013	
Issuer Credit Rating	BBB+	3/29/2006	CreditWatch/Outlook	Positive	12/20/2011	
Issuer Credit Rating	BBB+	3/29/2006	CreditWatch/Outlook	Stable	9/18/2008	
Issuer Credit Rating	BBB+	3/29/2006	CreditWatch/Outlook	Positive	10/26/2007	
Issuer Credit Rating	BBB+	3/29/2006	New Rating   CreditWatch/Outlook	Stable	3/29/2006	

Subsidiaries								
SUBSIDIARY	AGENCY	DEBT TYPE (RATING TYPE)	RATING	RATING DATE	LAST REVIEW DATE	PREVIOUS RATING	CREDITWATCH / OUTLOOK	CREDITWATCH / OUTLOOK DATE
DB Insurance Co. Ltd. (US Branch)	S&P Global Ratings	Financial Strength Rating (Local Currency LT)	A+	2/28/2024	2/28/2024	A	Stable	2/28/2024
	AM Best	Financial Strength	A+	8/4/2023		A	Outlook Stable	
DB Insurance Co. Ltd. US Guam Branch	AM Best	Financial Strength	A+	8/4/2023		A	Outlook Stable	

DB Insurance Co., Ltd. - DB손해보험(주) | Credit Ratings

Market Intelligence News

HEADLINE	DATE
Insurance rating actions: S&P Global Ratings acts on South Korean insurers Other notable rating actions covered in this S&P Global Market Intelligence roundup include A.M. Best's action on NLADA Mutual.	2/29/2024 10:04:00 AM
Insurance rating actions: A.M. Best downgrades Alabama Municipal Insurance Other notable rating actions covered in this S&P Global Market Intelligence roundup include Moody's upgrade of Humana's subsidiaries and A.M. Best's upgrade of DB Insurance.	8/7/2023 7:20:00 AM

S&P Credit Ratings and Research provided by **S&P Global**  
Ratings

'Last Review Date' indicates the date on which an Issue/Issuer Credit Rating was last formally reviewed within a twelve-month period or when a Credit Rating Action was last published. For certain dependent instruments, the 'Last Review Date' will only be updated in the event of a Credit Rating change of the linked organization.

Latest S&P Ratings available unless you are a subscriber of S&P Ratings history.

A.M. Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>. For a Guide to Best's Credit Ratings please enter at <http://www.ambest.com/ratings>. Best's Financial Strength, Issuer Credit and Issue Ratings are under license from A.M. Best Company, Inc., Oldwick, NJ. © A.M. Best Rating Services, Inc. and/or its affiliates. All rights reserved.